Village of Butler Request for Proposals For Purchase and Rehabilitation of Residential Property

Notice is hereby given under Wis. Stat. § 75.69 that the Village of Butler, Waukesha County, Wisconsin, is seeking proposals for the purchase and rehabilitation of a single-family residential property that the Village of Butler has acquired single-family from Waukesha County under Wis. Stat. § 75.35 as a tax-delinquent property. The subject property is located at **13110 W. Hampton Avenue** (Tax Key # BV0143042) in the Village of Butler's R-3 Multi-Family Residential Zoning District and has a current assessed value of \$140,300 (land and improvements) and an appraised value of \$64,000. The property is being sold by the Village of Butler in "as is" condition.

A map illustrating the location of the property and an aerial photograph of the site are provided in Attachment A. The appraisal report is provided as Attachment B.

In an effort to eliminate a blighted property, the Village is seeking proposals from interested parties who have a demonstrated ability to purchase and rehabilitate the property into a high-quality single-family residence. To be considered, interested parties must submit a proposal that includes two (2) copies of each of the following:

- 1. A transmittal Letter indicating the Buyer's name, contact information and proposed purchase price;
- 2. The buyer's building rehabilitation plan describing in detail the improvements that are proposed to be made to the property and the timeline for completion of such improvements. Additionally, the proposal will detail the following information concerning the prospective buyer:
- 3. The following information concerning the prospective buyer:
 - Experience in quality rehabilitation of residential properties
 - Financial standing to complete the agreed upon purchase and rehabilitation
 - Proven organizational and project management capabilities
 - Experience in public/private development work
 - Commitment to collaborate with Village staff
- 4. Statement of any known conflicts of interest by buyer with the Village, with, its officials and/or professional staff.

If any buyer believes their information to be proprietary, they should submit it in a separate envelop labeled "proprietary information," with the buyer's name also indicated. General promotional materials should be kept to a minimum.

The selected buyer selected will be required to enter into an agreement(s) to formalize the purchase and rehabilitation of the property. Moreover, the selected buyer must present a payment in the amount of 5% of their bid within five (5) business days of acceptance and schedule the closing date no later than 30-days thereafter.

Site inspections may be requested by contacting the Village Administrator at 262-783-2525.

Sealed proposals will be accepted through the close of business on **October 18**, **2013** at the office of the Village Administrator, 12621 W. Hampton Avenue, Butler, Wisconsin 53007.

The Village Board will make its determination at its sole discretion based on the results of the sealed bidding process. The Village reserves the right to reject any or all bids/submissions at its sole discretion. All costs for submission are those of the prospective buyer.

Jesse Thyes, Village Administrator Village of Butler